

Del Webb Oak Creek
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
DEL WEBB OAK CREEK COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 8/31/23
REVENUES			
O&M Assessments	0	0	0
Developer Contribution	87,875	87,875	87,875
Debt Assessments	0	0	0
Interest Income	0	350	313
Total Revenues	\$ 87,875	\$ 88,225	\$ 88,188
EXPENDITURES			
Administrative Expenditures			
Supervisor Fees	0	0	0
Engineering/Inspections	1,000	12,500	8,893
Miscellaneous Maintenance	1,000	0	0
Management	36,000	36,000	33,000
Legal	30,000	30,000	17,345
Assessment Roll	0	5,000	0
Audit Fees	0	3,200	3,200
Arbitrage Rebate Fee	0	0	0
Insurance	6,000	5,000	5,000
Legal Advertisements	7,500	5,500	3,972
Miscellaneous	1,500	1,000	206
Postage	200	450	424
Office Supplies	1,500	800	640
Dues & Subscriptions	175	175	175
Website Management & ADA Compliance	3,000	3,000	2,750
Trustee Fees	0	0	0
Continuing Disclosure Fee	0	0	0
Total Expenditures	\$ 87,875	\$ 102,625	\$ 75,605
REVENUES LESS EXPENDITURES	\$ -	\$ (14,400)	\$ 12,583
Bond Payments	0	0	0
BALANCE	\$ -	\$ (14,400)	\$ 12,583
County Appraiser & Tax Collector Fee	0	0	0
Discounts For Early Payments	0	0	0
EXCESS/ (SHORTFALL)	\$ -	\$ (14,400)	\$ 12,583
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (14,400)	\$ 12,583

Fund Balance As Of 9/30/2022
Projected FY 2022/2023 Activity
Fund Balance As Of 9/30/2023

\$15,853
(\$14,400)
\$1,453

AMENDED FINAL BUDGET
DEL WEBB OAK CREEK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2022
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 8/31/23
REVENUES			
Interest Income	0	6,000	5,358
NAV Assessment Collection	0	0	0
Bond Proceeds	0	504,872	504,872
Total Revenues	\$ -	\$ 510,872	\$ 510,230
EXPENDITURES			
Principal Payments	0	0	0
Interest Payments	0	93,003	93,003
Bond Redemption	0	0	0
Total Expenditures	\$ -	\$ 93,003	\$ 93,003
Excess/ (Shortfall)	\$ -	\$ 417,869	\$ 417,227

FUND BALANCE AS OF 9/30/22	\$0
FY 2022/2023 ACTIVITY	\$417,869
FUND BALANCE AS OF 9/30/23	\$417,869

Notes

Reserve Fund Balance = \$411,869*. Revenue Account Balance = \$6,000*

November 2023 Interest Payment For \$315,859 To Be Developer Funded.

Capital Projects Bond Proceeds = \$12,080,128. Total Bond Proceeds = \$12,585,000.

FY 2022/2023 Cost Of Issuance = \$452,875.

Fiscal Year 2022/2023 Capital Outlays = \$5,039,366 (As Of 8-31-23).

* Approximate Amounts

Series 2023 Bond Information

Original Par Amount =	\$12,585,000	Annual Principal Payments Due:
Interest Rate =	4.125% - 5.25%	May 1st
Issue Date =	March 2023	Annual Interest Payments Due:
Maturity Date =	May 2053	November 1st
Par Amount As Of 9/30/23 =	\$12,585,000	